

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/62044	Date: May 15, 2024
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All Members,

Pre-Trade risk controls – Validation of Stop Loss Limit Order entry for Index Futures Contracts - Update

This is in partial modification to item 1.15 of Exchange circular [NSE/FAOP/61814](#) dated April 29, 2024 regarding Pre-trade risk controls on Stop Loss Limit order entry validation mechanism, applicable to Index Futures contracts.

Members are requested to note the below revised parameters (highlighted in bold) to arrive at permissible limit:

Instruments	Trigger price	X%	Minimum Absolute Range (Rs.)	Remarks
FUTIDX	<=10000	-	200	Revised
	>10000	2%	-	Revised
FUTSTK	<=50	-	1.5	No change
	>50	3%	-	

The Exchange may review the aforesaid mechanism and various applicable parameters from time to time based on the experience gained and inputs received from market participants / regulator.

All other provisions mentioned in the aforesaid circular, shall remain unchanged.

These aforesaid changes shall be effective in Live from June 03, 2024 and shall be available for testing in mock being conducted on June 01, 2024.

Members should trade responsibly and cautiously, as trading away from normal prices and misleading or causing any disruptions in normal trading may result in inquiry, investigation, and regulatory actions.

National Stock Exchange of India Limited

For and on behalf of
National Stock Exchange of India Limited

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